

Single Rooms with Ensuite

Room Details		Payment options (choose one)	
Room type	Single	Refundable accommodation deposit (RAD)	\$500,000
Occupancy	1	Daily accommodation payment (DAP)	\$115.48
Bathroom	Ensuite	Example combination payment	50% RAD \$250,000 + 50% DAP \$57.74

Single Rooms with Shared Bathrooms

Room Details		Payment options (choose one)	
Room type	Single Room	Refundable accommodation deposit (RAD)	\$350,000
Occupancy	1	Daily accommodation payment (DAP)	\$80.84
Bathroom	Shared Bathroom	Example combination payment	50% RAD \$175,000 + 50% DAP \$40.42

The amount you pay towards the cost of your accommodation is determined by the Government's assessment of your income and assets.

Daily Accommodation Payment (DAP):

Is calculated on the outstanding RAD amount and the Maximum Permissible Interest Rate (MPIR) at time of entry.

The DAP will be indexed twice yearly in March and September (CPI-linked)

The MPIR is currently 8.43% for all new residents from 1st July 2026 to 30th September 2026.

The MPIR applied to your DAP is fixed at the rate current at the time you sign the contract.

Retention Rule:

Under the Aged Care Act 2024, the aged care provider is required to retain part of your RAD.

- 2% per year retention on RAD (or RAC)
- Capped at 5 years (maximum 10%)
- Calculated Daily and Deducted monthly

Refundable Accommodation Deposit (a lump sum) (RAD):

Under the Aged Care Act 2024, Aged Care Providers are unable to accept lump sum payments until an Aged Care Fees Finalisation letter has been received from Services Australia and a copy given to your provider.

Other fees that may apply:

Basic daily care fee: A daily fee, equivalent to 85% of the single person's aged care pension is payable by all residents regardless of which room you choose. It is set by the Department of Human Services as a contribution to cover the costs of daily living. The government sets the price on 20 March and 20 September each year, changing in line with increases to the age pension and is currently \$66.80.

Means-tested care fees: Fees individually calculated by Centrelink based on an assessment of your income and assets (not applicable to all people).

- Hotelling Supplement Contribution (HSC) & Non-Clinical Care Contribution (NCCC).

Please contact our Team for more information or to discuss an application.

Phone: 03 9231 8701 Email: SVHMResidentialcare@svha.org.au

MODULE	TYPE	COST
Jade 1	Single Room + private bathroom	\$500,000
Jade 2	Single Room + private bathroom	\$500,000
Jade 3	Single Room + private bathroom	\$500,000
Jade 4	Single Room + private bathroom	\$500,000
Jade 5	Single Room + shared bathroom	\$350,000
Jade 6	Single Room + shared bathroom	\$350,000
Jade 7	Single Room + shared bathroom	\$350,000
Jade 8	Single Room + shared bathroom	\$350,000
Jade 9	Single Room + shared bathroom	\$350,000
Jade 10	Single Room + shared bathroom	\$350,000
Opal 1	Single Room + private bathroom	\$500,000
Opal 2	Single Room + private bathroom	\$500,000
Opal 3	Single Room + private bathroom	\$500,000
Opal 4	Single Room + private bathroom	\$500,000
Opal 5	Single Room + shared bathroom	\$350,000
Opal 6	Single Room + shared bathroom	\$350,000
Opal 7	Single Room + shared bathroom	\$350,000
Opal 8	Single Room + shared bathroom	\$350,000
Opal 9	Single Room + shared bathroom	\$350,000
Opal 10	Single Room + shared bathroom	\$350,000
Topaz 1	Single Room + private bathroom	\$500,000
Topaz 2	Single Room + private bathroom	\$500,000
Topaz 3	Single Room + private bathroom	\$500,000
Topaz 4	Single Room + private bathroom	\$500,000
Topaz 5	Single Room + shared bathroom	\$350,000
Topaz 6	Single Room + shared bathroom	\$350,000
Topaz 7	Single Room + shared bathroom	\$350,000
Topaz 8	Single Room + shared bathroom	\$350,000
Topaz 9	Single Room + shared bathroom	\$350,000
Topaz 10	Single Room + shared bathroom	\$350,000